

DISCLAIMER

(DISCLAIMERS / TERMS AND CONDITIONS)

IT DOES NOT PROPOSE TO REDUCE SECURITIES AND RISKS ASSOCIATED WITH BLC AND BLICICO NETWORK

(Updated on September 9, 2018)

(NOT AN OFFER TO SOLICIT SECURITIES AND RISKS ASSOCIATED WITH BLC)
AND THE BLICICO NETWORK (Last Updated September 09, 2018)

DEAR VISITOR!

I. You are required to fully read all terms and conditions hereof before participating in Blicico-ICO and before exercising necessary actions connected with participation in Blicico-ICO and listed on the website ico.blicico.com.

You acknowledge that you have read and understood the content of this disclaimer and expressed your full consent with all the terms and conditions defined and specified in this disclaimer in its current version when continuing to browse the site ico.blicico.com.

The access to the site ico.blicico.com is free. The expenses connected with the access to the network and telecommunication services are born by the site visitor according to the Internet provider's or communication operator's prices.

Here are legal terms and conditions, as well as legal provisions of the disclaimer under Blicico-ICO project and Blicico network that apply to anyone who visits our website, uses our services and intends to participate in Blicico-ICO. It is necessary to protect our and your interests, so that everyone can use Blicico services and be a bona fide member of Blicico-ICO.

We understand that the process of reading the terms and conditions of this disclaimer can be tedious, and we have done our best to make the reading as easy as possible. If you have any suggestions on improving these legal terms and conditions, as well as the legal provisions to support our interests, please contact our team: legalterms@blicico.com

II. This document is intended only for reading the terms, conditions, as well as provisions and rules of this Disclaimer in its current version, and it is not considered to be an offer, recommendation or solicitation to sell shares or securities in Blicico. Nether information, nor analysis presented on ico.blicico.com site intended to make you have certain reasons for or create any opinion intended to form the proposal price and to make you decide on investment in any kind and property. Finally, this document is not a recommendation and (or) advice, or a solicitation of an investment and any approval and indication of investment safety. This document in whole or any part hereof in the present edition should not be considered by you as any offer to sell any shares and securities or to subscribe to them, or any invitation to offer to buy or to subscribe for any shares or securities, and does not constitute an offer and a compulsion to fulfill any obligation associated with any contract or agreement. Blicico represented by the management and all responsible persons expressly declares its rejection of any liability for any direct or indirect loss or damage whatsoever resulting directly or indirectly from: (a) information contained in this document in its current version; (b) any errors, omissions or inaccuracies made in the specified information, or (c) any action arising hereout and connected herewith;

III. Blicico Token - "BLC" (hereinafter referred to as BLC) is a cryptographic token that is used by Blicico network.

BLC IS NOT AN INVESTMENT.

There is no guarantee, and Blicico represented by the management and all responsible persons does not warrant or represent that the price of BLC you purchase will be raised. Moreover, Blicico represented by the management and all persons responsible declares and warns you hereby that the price of BLC may be reduced at any moment.

BLC provides no rights to any possession of Blicico and Blicico network.

The possession of BLC does not entitle and provide any conditions and any legal provision to its owner to do the following:

a) to say that he or she is a shareholder, owner, founder, member, co-founder or partner, or any person with related rights and obligations of the abovementioned legal entities of Blicico and Blicico network;

b) to interfere with Blicico-ICO and Blicico network activity and to create any obstacles to Blicico owners, responsible persons and employees in implementation by them of actions related to realization of the Blicico project, including Blicico-ICO, and Blicico network operation;

c) to take any part or to assist in management, control and decision making, or to specify and (or) to influence the implementation of such legal actions in Blicico, including Blicico-ICO or Blicico network.

IV. Risks of the Ethereum Protocol

BLC tokens and Blicico network are based on Ethereum Protocol.

Thus, any failure, malfunction, unintentional or incidental operation of Ethereum Protocol can unexpectedly or unintentionally cause the failure or malfunction of Blicico BLC network or token. Moreover, the Ether, Ethereum original private token and BLC markers can also decrease in value. More information about Ethereum Protocol is available on the website <http://www.ethereum.org>. Blicico is not responsible and not legally liable for any consequences arising out of risks specified in this section.

V. Risk of Unfavorable Regulatory Action in Jurisdictions

The Blockchain technologies are in the focus of attention of many regulatory bodies around the world. The failure of functioning of Blicico network and BLC can be affected by one or more regulatory inquiries or actions, including, but not limited to, restrictions on the use or ownership of digital tokens, such as BLC, which may hinder or limit the development of Blicico network. Blicico is not responsible and not legally liable for any consequences arising out of risks specified in this section.

VI. Risk of Force Majeure

Blicico represented by the management and all responsible persons is not liable before you for failure to perform obligations caused by circumstances beyond control and intention of the abovementioned persons, which could not be foreseen or avoided, including declared or actual war, civil unrest, epidemics, earthquakes, floods, fires and other natural disasters, acts of state or municipal bodies and other compelling circumstances. Blicico is not

responsible and not legally liable for any consequences arising out of risks specified in this section.

VII. Risk of BLC Illiquid Trade

There are no exchanges on which BLC can trade right now. If exchanges ever develop, they are likely to be relatively new and will be subject to negative and (or) nonobjective understanding of the regulatory control. Thus, the exchanges that allow to sell BLC tokens can be associated with fraud or malfunctions in the security system or other operating problems. These malfunctions can decrease BLC value or liquidity. Blicico is not responsible and not legally liable for any consequences arising out of risks specified in this section.

VIII. Risks due to Loss of Credentials

The buyer's BLC may be deposited on Blicico account until they are distributed to the buyer. It is possible to get an access to Blicico account only due to account data specified by the buyer (user). The loss of these credentials by the user may result in the loss of BLC. Any third party that accesses the user's account data or private keys may dispose of such buyer's BLC. The buyer shall protect against unauthorized access to his or her electronic devices on order to reduce this risk as much as possible. Blicico is not responsible and not legally liable for any consequences arising out of risks specified in this section.

IX. Risk of Theft and Hacking

Blicico represented by the management and all responsible persons states that hackers or any unauthorized persons and other groups or organizations may attempt to interfere with Blicico network or availability of BLC by any means, including, without limitation, denial of service, Sybil attacks, spoofing, smurfing, malware attack, or attacks on the basis of consensus. Blicico is not responsible and not legally liable for any consequences arising out of risks specified in this section.

X. Risk of Vulnerability in Blicico network

Blicico represented by the management and all responsible persons states that there is a risk that Blicico team or other third parties may intentionally or unintentionally implement (introduce) any information algorithms, inaccuracies, shortcomings, system codes, provoking conflicts of interaction among any elements of Blicico network system and Blicico network operation in general or errors in the main infrastructure elements of Blicico network that may prevent from using or contribute to the loss of BLC. Blicico is not responsible and not legally liable for any consequences arising out of risks specified in this section.

XI. Risk of Weaknesses or Exploitable Breakthroughs in the Field of Cryptography Advances

Achievements in cryptography or technical advances such as development of quantum computers could present risks to cryptocurrencies and Blicico network which can cause theft or loss of BLC. Blicico is not responsible and not legally liable for any consequences arising out of risks specified in this section.

XII. Risk of Uninsured Losses

Funds being stored on Blicico or Ethereum network are not insured, as a rule, unlike bank accounts or accounts in some other financial institutions. No state guarantees, and no insurance are provided in order to insure risks described in this section in case of loss

or reduction of their value at the present moment. Blicico is not responsible and not legally liable for any consequences arising out of risks specified in this section.

XIII. Risk of Dissolution of the Blicico Project

Blicico represented by the management and all responsible persons does not assure, but it warns that Blicico project might no longer be able to function and (or) it might lose necessary conditions for its implementation, become unusable and cease to make a profit, and, therefore, it may be suspended and (or) be closed at any stage of implementation and execution of Blicico-ICO or not be started at all due to any circumstances, including, but not limited to, the adverse fluctuations in the value of the cryptocurrency, termination of business relations or disputes and disagreements in relation to intellectual property and to any unsettled discrepancies arising out among participants. Blicico bears no responsibility for any consequences in case of occurrence of the risks specified in this chapter, except for those risks the liabilities for which are directly governed by jurisdictions of the relevant states and international agreements.

XIV. Risk on Tax Liabilities

The parties are responsible for payment of all taxes payable due to the source of income, use tax, and other charges and taxes levied in accordance with the tax legislation of the Russian Federation and the applicable national law of another state (if Blicico network user and (or) BLC owner has such tax liabilities), including the income tax to be paid by each party to the appropriate federal (regional) and (or) the national tax authority or tax office. In the event of failure by the Blicico user and (or) BLC owner to perform any obligation under the applicable tax laws of the Russian Federation and (or) national legislation of another state (if Blicico network user and (or) BLC owner has such a tax liability), and, consequently, blocking of networks, including Blicico and Ethereum network, as well as blocking and (or) suspension of transactions associated with exchange or sale of cryptocurrencies and other information financial assets, including BLC, and Ether, Blicico bears no responsibility and is not legally responsible for any consequences arising thereout, including consequences which have occurred for other users of Blicico network and (or) BLC owners.

XV. Unanticipated Risks

Cryptocurrency and cryptographic tokens are new and not fully proven technology, as well as the legally unresolved objects of law. In addition to the risks set forth in this disclaimer, there are also risks that Blicico team cannot anticipate or foresee. Risks may also occur like unexpected combinations or variations of the risks outlined herein. Blicico bears no responsibility and it is not legally liable for any consequences in case of occurrence of the risks specified in this chapter, except for those risks the liabilities for which are directly governed by jurisdictions of the relevant states and international agreements.

XVI. Final Provisions

The termination of this Disclaimer validity does not release the parties from liability for violation of liabilities arising here out and does not result in non-application of the relevant state measures of liability provided hereby and (or) by legislation (jurisdiction) of the states concerned for violation of obligations hereunder.

If the court of the Russian Federation acknowledges any provision of this Disclaimer in its current edition as void or impossible to execute regarding to any

circumstances, this provision shall be fulfilled in the manner as much accepted by the law as possible, while all other terms and conditions of this Disclaimer remain in full force and effect despite the abovementioned issue.

If any of this Disclaimer provisions in this current edition is void within its validity term due to the change of the Russian Federation, the remaining provisions hereof shall be binding on the parties during validity term of this Disclaimer in the current edition.

All negotiations, agreements and correspondence of the Parties prior to execution of the actions described herein shall be invalid and cannot be used as evidence in case of a dispute and for the purpose of interpretation of this Disclaimer text in the present edition since the moment of performance by the user of his or her necessary actions listed on ico.blicico.com and aimed for participation in Blicico-ICO, and the further acquisition of BLC.

The parties are guided by generally accepted principles of business practice that obligations must be fulfilled by the parties in good faith when performing the obligations under this disclaimer in the present edition.

No one has the right to demand from Blicico network user and (or) BLC owner who has confirmed that he or she has read and understood the content of this Disclaimer and expressed his or her full consent to all the terms and conditions defined and specified in the present Disclaimer to take actions that are contrary to the provisions and norms of the International law and current legislation of the Russian Federation.

You agree hereby with this disclaimer in its current version and the specified rules and you accept full responsibility which may be imposed upon you when using the site ico.blicico.com and by continuing to use Blicico network.

The administration of ico.blicico.com and Blicico network at any time be entitled to amend the terms, conditions and rules of this disclaimer, which shall take effect immediately after publication and posting on the website ico.blicico.com in the corresponding section. The continued use of the website ico.blicico.com and Blicico network after introducing amendments means automatic and full acceptance of all the terms and conditions, provisions and rules of this disclaimer in the new edition.